



**Cumberland Regional College
Financial Statements
June 30, 2010**

CUMBERLAND REGIONAL COLLEGE

FINANCIAL STATEMENTS

JUNE 30, 2010

NeuPath Group, PC Inc.

Chartered Accountants

Board of Directors
Cumberland Regional College
Nipawin, Saskatchewan

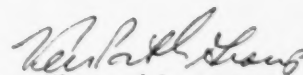
AUDITORS' REPORT

We have audited the statement of financial position of Cumberland Regional College as at June 30, 2010 and the statements of operations, changes in net assets and cash flows for the year then ended. The College's management is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

September 23, 2010
Nipawin, Saskatchewan

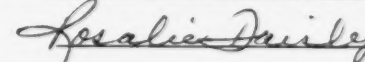

Chartered Accountants

CUMBERLAND REGIONAL COLLEGE

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2010
Statement 1

	Operating Fund	Capital Fund	2010 Total	2009 Total
ASSETS				
Current Assets				
Cash	\$ 1,135,165	\$ 7,472,076	\$ 8,607,241	\$ 3,797,807
Accounts receivable (note 3)	731,361	-	731,361	555,619
Prepaid expenses	33,411	-	33,411	31,816
	1,899,937	7,472,076	9,372,013	4,385,242
Capital assets (note 4)	-	1,504,389	1,504,389	904,131
	\$ 1,899,937	\$ 8,976,465	\$ 10,876,402	\$ 5,289,373
LIABILITIES				
Current Liabilities				
Accrued salaries and benefits	\$ 161,779	\$ -	\$ 161,779	\$ 145,930
Accounts payable and accrued liabilities (note 6)	180,229	-	180,229	191,777
Unearned revenue (note 7)	693,985	-	693,985	800,998
	1,035,992	-	1,035,992	1,138,705
NET ASSETS				
Invested in capital assets	-	1,504,389	1,504,389	904,131
Externally restricted (note 8)	-	6,883,076	6,883,076	2,061,608
Internally restricted (note 9)	635,945	589,000	1,224,945	984,929
Unrestricted	228,000	-	228,000	200,000
	863,945	8,976,465	9,840,410	4,150,668
	\$ 1,899,937	\$ 8,976,465	\$ 10,876,402	\$ 5,289,373

APPROVED ON BEHALF OF THE BOARD

 Director
 Lesalies Drailley Director

See accompanying notes

CUMBERLAND REGIONAL COLLEGE

**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2010
Statement 2**

	Operating Fund			Capital Fund		Total	
	2010 Budget	2010	2009	2010	2009	2010	2009
	(Note 11)						
Revenues (Schedule 1)							
Provincial Government	\$ 4,790,004	\$ 5,344,551	\$ 4,805,986	\$ 5,452,760	\$ 20,000	\$10,797,311	\$ 4,825,986
Federal Government	146,058	131,551	72,027	-	-	131,551	72,027
Other revenue	1,599,284	1,560,737	1,723,793	21,410	35,557	1,582,148	1,759,350
	6,535,346	7,036,840	6,601,806	5,474,170	55,557	12,511,010	6,657,363
Expenses (Schedule 2)							
Agency contracts	1,233,233	1,327,214	1,388,734	-	-	1,327,214	1,388,734
Amortization	-	-	-	138,756	105,136	138,756	105,136
Equipment	133,287	167,887	149,342	-	-	167,887	149,342
Facilities	214,691	267,586	221,710	-	-	267,586	221,710
Information technology	70,695	52,331	30,180	-	-	52,331	30,180
Operating (Schedule 3)	658,988	705,709	640,249	-	-	705,709	640,249
Personnel services	4,278,760	4,161,784	3,857,399	-	-	4,161,784	3,857,399
	6,589,654	6,682,511	6,287,614	138,756	105,136	6,821,267	6,392,750
Excess (deficiency) of revenues over expenses	\$ (54,308)	\$ 354,329	\$ 314,192	\$ 5,335,414	\$ (49,579)	\$ 5,689,743	\$ 264,613

See accompanying notes

CUMBERLAND REGIONAL COLLEGE

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2010
Statement 3**

	2010				2009
	Invested in capital assets	Restricted	Unrestricted	Total	Total
Net assets, beginning of year	\$ 904,131	\$ 3,046,537	\$ 200,000	\$ 4,150,668	\$ 3,886,055
Excess (deficiency) of revenues over expenses	5,335,414	-	354,329	5,689,743	264,613
Interfund transfers:					
Investment in capital assets	86,312	-	(86,312)	-	-
Internally imposed restrictions	-	240,016	(240,016)	-	-
Externally imposed restrictions	(4,821,468)	4,821,468	-	-	-
Net assets, end of year	\$ 1,504,389	\$ 8,108,021	\$ 228,000	\$ 9,840,411	\$ 4,150,668

	Balance, beginning of the year	To Restricted	From Restricted	Balance, end of the year
<u>Externally Restricted (Note 8)</u>				
Ministry of Advanced Education, Employment & Immigration Capital Fund	\$ 2,061,608	\$ 5,411,410	\$ (589,942)	\$ 6,883,076

<u>Internally Restricted (Note 9)</u>				
Operations	54,308	-	(54,308)	-
Professional development reserve	46,353	-	(26,353)	20,000
Human resource reserve	320,968		-	320,968
Furniture/IT reserve	33,500	-	(33,500)	-
SCN/TEL transitional funding	-	200,000	-	200,000
SCN/TEL	-	94,977	-	94,977
Capital equipment reserve	229,800	198,272	(139,072)	289,000
Building capital reserve	300,000	-	-	300,000
	984,929	493,249	(253,233)	1,224,945
	\$ 3,046,536	\$ 5,904,659	\$ (843,175)	\$ 8,108,021

See accompanying notes

CUMBERLAND REGIONAL COLLEGE**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2010
Statement 4**

	2010	2009
Cash flows from (used in) operating activities		
Excess (deficiency) of revenues over expenses	\$ 5,689,743	\$ 264,613
Amortization of capital assets	138,756	105,136
Net change in non-cash working capital (note 10)	(280,051)	136,391
	5,548,448	506,140
Cash flows used in investing activities		
Purchase of capital assets	(739,015)	(144,248)
Net increase in cash	4,809,433	361,892
Cash, beginning of year	3,797,807	3,435,915
Cash, end of year	\$ 8,607,241	\$ 3,797,807

See accompanying notes

CUMBERLAND REGIONAL COLLEGE
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

1. PURPOSE AND AUTHORITY

The Cumberland Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocation training to meet the needs of the regional constituents and industry. The Cumberland Regional College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

Pursuant to standards established by the Public Sector Accounting Board, the College is classified as a government not-for-profit organization. These financial statements have been prepared in accordance with Canadian generally accepted accounting principles applicable to not-for-profit entities and include the following significant policies:

(a) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives.

(i) Operating Fund

The operating fund accounts for the College's program delivery, service and administrative activities.

(ii) Capital Fund

The capital fund reflects the net book value of all capital assets of the College after taking into consideration any associated long term debt. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

(b) Revenue recognition

The College follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year that the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating contributions are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

(c) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets costing under \$500 are expensed in the current year. Capital assets are amortized on a straight-line basis over their estimated useful lives as follows, and amortization is reported as an expense in the capital fund.

Buildings	5%
Leasehold improvements	5%
Furniture and equipment	10% to 33%
Vehicles	20%

CUMBERLAND REGIONAL COLLEGE
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Use of estimates

These statements are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

(e) Cash

Cash is represented by cash on hand and balances with banks.

(f) Financial instruments

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 - Financial Instruments - Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured.

The College's financial instruments and their classification are as follows:

Financial Instrument	Classification
Cash	Held for trading
Accounts receivable	Loans and receivables
Short-term investments	Held for trading
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value.

Effective July 1, 2008, the College adopted CICA Handbook sections 3862 - Financial Instruments - Disclosures, and 3863 - Financial Instruments - Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instruments to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives.

This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

CUMBERLAND REGIONAL COLLEGE
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

3. ACCOUNTS RECEIVABLE

	2010	2009
Ministry of Advanced Education, Employment and Immigration	\$ 356,504	\$ 356,485
Federal Government	40,124	82,242
Other	334,733	116,892
	\$ 731,361	\$ 555,619

4. CAPITAL ASSETS

	Cost	2010 Accumulated Amortization	Net Book Value	2009 Net Book Value
Buildings	\$ 1,373,935	\$ 746,150	\$ 627,785	\$ 687,502
Leasehold improvements	258,242	170,502	87,740	96,764
Furniture and equipment	840,511	725,492	115,019	35,962
Vehicles	23,486	23,486	-	-
Construction in progress	673,845	-	673,845	83,903
	\$ 3,170,020	\$ 1,665,630	\$ 1,504,389	\$ 904,131

5. LEASE OBLIGATIONS

The College is committed under an annual term lease for office space at a minimum amount of \$26,178 for the next fiscal year (exclusive of proportionate increases and additional occupancy costs – the lease is negotiated annually).

The College is committed under a term lease for office equipment at the following minimum amounts for the next five fiscal years:

2011	\$ 12,576
2012	12,576
2013	12,576
2014	12,576
2015	3,144

CUMBERLAND REGIONAL COLLEGE
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2010

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2010	2009
Provincial Government	\$ 6,354	\$ 8,350
Federal Government	20	6,087
Other	173,855	177,340
	\$ 180,229	\$ 191,777

7. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2010	2009
Saskatchewan Advanced Education, Employment and Immigration	\$ 662,474	\$ 800,998
Other	31,511	-
	\$ 693,985	\$ 800,998

8. EXTERNAL RESTRICTIONS ON NET ASSETS

The Ministry of Advanced Education, Employment and Immigration has funded \$6,883,076 (2009 - \$2,061,608) designated capital contributions to be used for future capital expenditures as per Statement 3. These externally restricted amounts are not available for other purposes without approval of the Ministry of Advanced Education, Employment and Immigration.

9. INTERNAL RESTRICTIONS ON NET ASSETS

During the year the Board of Directors approved the transfer of \$449,098 (2009 - \$304,696) from unrestricted net assets to internally restricted net assets. The Board of Directors also approved the transfer of \$253,233 (2009 - \$48,844) from internally restricted net assets to unrestricted net assets.

CUMBERLAND REGIONAL COLLEGE

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2010

10. NET CHANGE IN NON-CASH WORKING CAPITAL

	2010	2009
Accounts receivable	\$ (175,743)	\$ (317,891)
Prepaid expenses	(1,595)	2,168
Accounts payable and accrued liabilities and accrued salaries and benefits	4,300	75,316
Unearned revenue	(107,013)	376,798
	\$ (280,051)	\$ 156,391

11. BUDGET AMOUNTS

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on May 26, 2009. The Minister approved the budget on August 27, 2009.

12. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

Related party expenses during the year were as follows:

	2010	2009
SaskEnergy	\$ 2,199	\$ 3,732
SaskPower	2,808	2,123
SaskTel and SaskTel Mobility	59,086	53,997
Saskatchewan Institute of Applied Science and Technology	370,873	298,084
Ministry of Government Services	81,223	66,843
University of Saskatchewan	23,388	51,295
University of Regina	-	6,371
	\$ 539,577	\$ 482,445

Other transactions with related parties are disclosed elsewhere in these financial statements and related notes.

13. FINANCIAL INSTRUMENTS RISKS

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the provincial and federal government, therefore, credit risk is minimal.

14. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of three pension plans. Teachers and other employees holding a teaching certificate participate in the Teachers' Superannuation Plan (TSP) or the Saskatchewan Teachers Retirement Plan (STRP) which are administered by the Teachers' Superannuation Commission and the Saskatchewan Teachers' Federation respectively. The Board has no financial obligation to TSP or STRP. Eligible employees contribute to TSP and STRP for their current service. No matching contribution is made by the College. The General Revenue Fund is responsible for the required employer contributions of STRP and for the financial obligations of the TSP. All other employees participate through Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan.

The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year amounted to \$116,927 (2009 - \$103,688).

15. COMMITMENTS

The College has entered into certain contracts for the construction of a new Nipawin campus facility. The total budget for construction of the facility is \$7,490,000. As at June 30, 2010, \$673,845 had been expended on the project.

16. CONTINGENT LIABILITY

A union representing employees of an employer unrelated to the College has applied by Notice of Motion for an order quashing purported decisions of the Municipal Employees Pension Plan, relating to the application of actuarial surplus in the fund, as well as other relief. Several participating employers, including the College, have been named. It is not possible to estimate the potential effect of the claim at this stage in the proceedings.

CUMBERLAND REGIONAL COLLEGE

**SCHEDULE OF OPERATING FUND REVENUES BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 2010
Schedule 1**

	2010									2010 Budget	2009 Total
	General	Skills Training		Basic Education		University	Services		Total		
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel			
(Note 11)											
Provincial Government											
Ministry of Advanced Education, Employment and Immigration											
Operating grant	\$ 2,138,032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,138,032	\$ 1,927,877	\$ 1,848,797
Program payments	7,000	998,380	416,935	1,041,223	155,489	64,550	324,448	76,956	3,084,982	2,830,127	2,717,334
Other	-	-	-	40,050	-	-	19,159	-	59,209	32,000	68,964
	2,145,032	998,380	416,935	1,081,273	155,489	64,550	343,607	76,956	5,282,223	4,790,004	4,635,095
Other Provincial	36,129	-	-	-	-	-	26,200	-	62,329	-	170,891
	2,181,161	998,380	416,935	1,081,273	155,489	64,550	369,807	76,956	5,344,551	4,790,004	4,805,986
Federal Government											
Admin recovery	-	-	-	-	-	-	-	-	-	-	-
Seat purchases	-	-	-	-	-	-	-	-	-	-	-
Projects	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	131,551	-	-	-	131,551	146,058	72,027
	-	-	-	-	131,551	-	-	-	131,551	146,058	72,027
Other Revenue											
Admin recovery	-	-	-	-	-	-	-	-	-	-	7,016
Contracts	-	75,180	115,431	274,681	13,373	8,588	740	-	487,993	266,069	405,113
Interest	13,427	-	-	-	-	-	-	-	13,427	45,000	36,417
Rents	1,005	-	-	-	-	-	-	-	1,005	-	1,330
Resale items	5,855	67,522	23,780	40	985	4,224	-	-	102,407	81,700	114,602
Tuition	-	254,682	626,136	-	3,252	31,628	9,653	-	925,351	1,194,915	1,150,502
Other	1,210	490	-	31	-	399	28,425	-	30,555	11,600	8,813
	21,497	397,873	765,348	274,753	17,611	44,839	38,818	-	1,560,737	1,599,284	1,723,793
Total revenues	2,202,657	1,396,254	1,182,282	1,356,026	304,651	109,389	408,625	76,956	7,036,840	6,535,346	6,601,806
Total operating fund expenses (Schedule 2)	2,101,215	1,130,192	934,150	1,257,167	270,792	203,546	571,642	213,807	6,682,511	6,589,654	6,287,614
Excess (deficiency) of revenues over expenses	\$ 101,442	\$ 266,061	\$ 248,132	\$ 98,859	\$ 33,859	\$ (94,157)	\$ (163,017)	\$ (136,851)	\$ 354,329	\$ (54,308)	\$ 314,192

See accompanying notes

CUMBERLAND REGIONAL COLLEGE

SCHEDULE OF OPERATING FUND EXPENSES BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 2010
Schedule 2

	2010									2010 Budget (Note 11)	2009 Total
	General	Skills Training		Basic Education		University	Services		Total		
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel			
Agency contracts	\$ -	\$ 389,346	\$ 818,988	\$ 41,000	\$ 2,705	\$ 48,929	\$ 17,312	\$ 8,934	\$ 1,327,214	\$ 1,233,233	\$ 1,388,734
Equipment	81,036	12,907	2,660	49,437	4,294	2,582	12,517	2,454	167,887	133,287	149,342
Facilities	186,089	29,982	3,210	30,013	13,167	836	4,004	285	267,586	214,691	221,710
Information technology	31,791	-	2,318	92	928	-	16,699	503	52,331	70,695	30,180
Operating (Schedule 3)	256,849	129,951	81,478	103,866	48,541	27,079	44,474	13,472	705,709	658,988	640,249
Personnel services	1,545,450	568,005	25,497	1,032,758	201,158	124,120	476,636	188,159	4,161,784	4,278,760	3,857,399
	\$ 2,101,215	\$ 1,130,192	\$ 934,150	\$ 1,257,167	\$ 270,792	\$ 203,546	\$ 571,642	\$ 213,807	\$ 6,682,511	\$ 6,589,654	\$ 6,287,614
		<u>\$ 2,064,342</u>		<u>\$ 1,527,959</u>			<u>\$ 785,449</u>				

See accompanying notes

CUMBERLAND REGIONAL COLLEGE

**SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010**

Schedule 3

	2010 Budget	2010 Total	2009 Total
	(Note 11)		
Advertising	\$ 102,600	\$ 115,754	\$ 119,178
Association fees and dues	15,560	16,397	15,306
Financial services	4,000	5,818	4,692
In-service	38,454	8,162	8,234
Insurance	11,998	13,714	12,930
Materials and supplies	178,923	217,025	144,871
Postage, freight and courier	18,150	15,374	19,903
Printing and copying	21,650	15,764	13,033
Professional services	23,250	18,439	25,061
Resale items	68,420	97,617	115,312
Subscriptions	2,200	5,625	1,302
Telephone and fax	58,211	59,156	53,131
Travel	94,872	101,827	90,367
Other	20,700	15,038	16,929
	\$ 658,988	\$ 705,709	\$ 640,249

See accompanying notes

**CUMBERLAND REGIONAL COLLEGE
OVER \$50,000 PERSONAL SERVICES SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010
UNAUDITED**

Bittman, Lyle	\$	78,642
Boe, Myrne	\$	54,312
Bothorel, Bev	\$	51,264
Dyck, Janice	\$	51,123
Fiddler, Mary	\$	50,601
Goertzen, Beth	\$	51,073
Jones, Kathleen	\$	61,288
Joyes, Carroll	\$	55,461
Kerslake, Linda	\$	72,288
Kulpa, Jim	\$	59,863
Lam Ma, Corinne	\$	64,680
Masich, Jackie	\$	55,479
McPhee, Lynda	\$	61,476
Mellon, Brenda	\$	67,272
Mushinski, Valerie	\$	123,108
Preete, Lois	\$	51,109
Schumilas, Dawn	\$	59,293
Serack, Leslee	\$	95,868
Solsten, Joy	\$	72,288
Staples, Andrea	\$	56,950
Stephenson, Sandra	\$	72,056
Teale, Cory	\$	64,680
Thompson, Teri	\$	58,302
Turgeon, Debbie	\$	55,032
Valleau, Elaine	\$	61,472
Webster, Trudi	\$	61,809
Wicks, Brandy	\$	54,475
Wiebe, Eleanor	\$	50,100
Wilson Loescher, Cathi	\$	65,329
Youzwa, Jennifer	\$	60,168
Zazelenchuk, Debbie	\$	66,163
TOTAL	\$	<u>1,963,024</u>

**CUMBERLAND REGIONAL COLLEGE
OVER \$50,000 PAYEE SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2010
UNAUDITED**

APM Construction	\$	136,575.94
Blue Cross	\$	162,763.85
CDW Canada Inc	\$	65,791.49
Commercial Careers Training Academy Inc	\$	128,520.00
Dell	\$	94,726.27
Friggstad Downing Henry	\$	435,829.03
Municipal Employees Pension Plan	\$	233,334.00
Ministry of Government Services	\$	81,050.78
Northeast School Division	\$	207,807.73
Receiver General	\$	1,004,003.16
S.I.A.S.T. Woodland Campus	\$	172,776.43
Sasatchewan Government Employees Union	\$	87,626.07
Saskatchewan Trucking Association	\$	616,949.50
Sask Tel	\$	59,086.14
S.I.A.S.T. Wascana Campus	\$	197,911.22
Total	\$	<u>3,684,751.61</u>